

CLAUSE I-2 – ACQUISITION OF REAL PROPERTY (August 2002)

- (a) Notwithstanding any other provision of the subcontract, the prior approval of the Business Services Director shall be obtained when, in performance of this subcontract, the Subcontractor acquires or proposes to acquire use of real property by –
  - (1) Purchase, on SURA's behalf or in the Subcontractor's own name, with title eventually vesting in SURA.
  - (2) Lease, and SURA assumes liability for, or will otherwise pay for the obligation under the lease as a reimbursable subcontract cost.
  - (3) Acquisition of temporary interest through easement, license or permit, and SURA funds the entire cost of the temporary interest.
- (b) Justification of an execution of any real property acquisitions shall be in accordance and compliance with directions provided by the Business Services Director.
- (c) The substance of this clause, including this paragraph (c), shall be included in any subcontract occasioned by this subcontract under which property described in paragraph (a) of this clause shall be acquired.